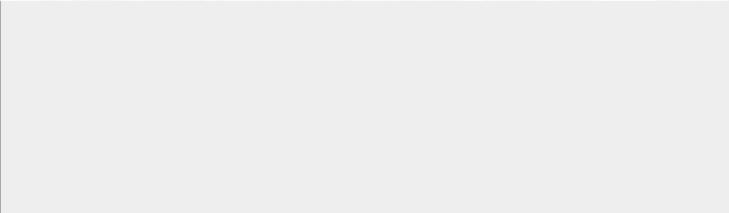
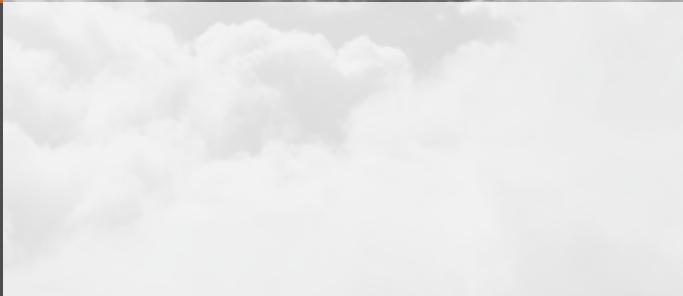
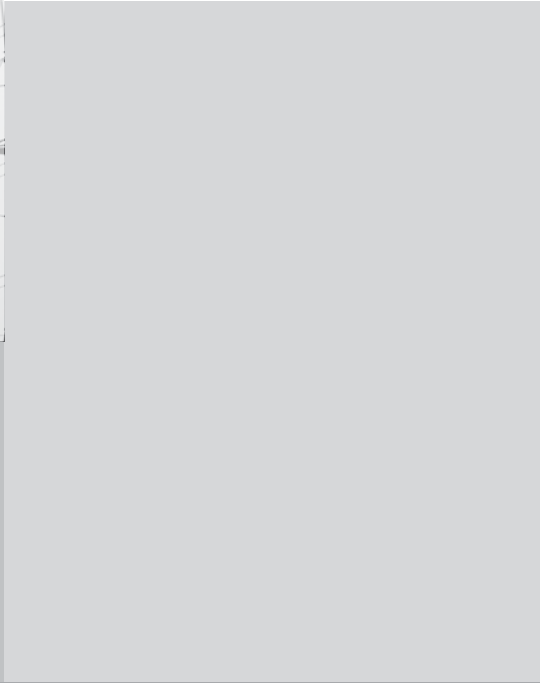
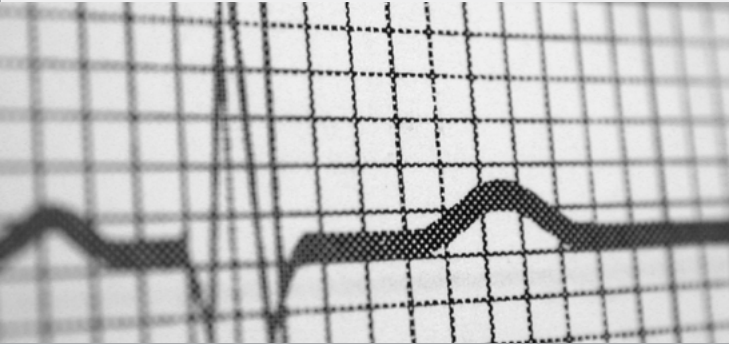
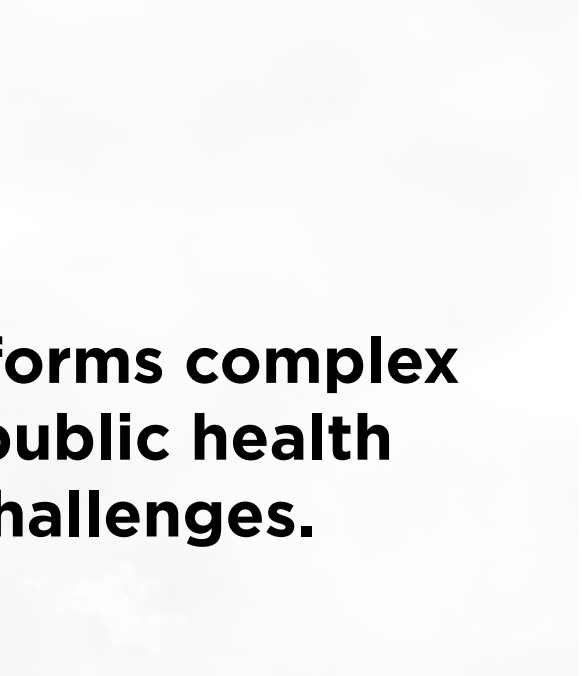
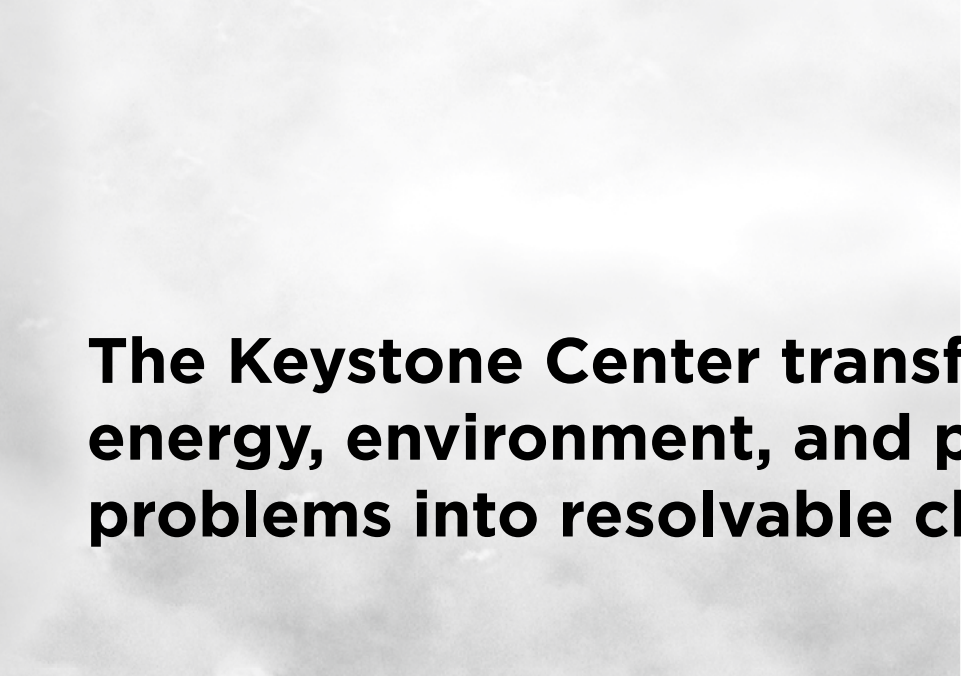


2010 Annual Report



The Keystone Center





The Keystone Center transforms complex energy, environment, and public health problems into resolvable challenges.



As independent conveners, we guide leaders through decision-making processes, provide educators with leading-edge curriculum, and introduce the next generation to scientific inquiry.

The Keystone Center for Science and Public Policy helps decision-makers in the energy, environment, and public health arenas advance solutions to policy problems. We design, convene, and facilitate:

- » **international, national, and regional stakeholder dialogues**
- » **public engagement processes**
- » **joint fact-finding dialogues**
- » **advisory councils & boards**
- » **agreement-focused meetings**
- » **training workshops**

Keystone Science School takes students outside the classroom and into the natural world to advance their critical thinking skills, scientific knowledge, and leadership abilities. Our programs include:

- » **courses for school groups**
- » **summer camps**
- » **organizational retreats and leadership training**
- » **community education**

The Keystone Center for Education helps science educators develop engaging teaching strategies and gives students the skills they'll need to become informed, active citizens and effective leaders. We offer:

- » **teacher professional development courses**
- » **student leadership development**
- » **innovative science curriculum development**

Green Products Roundtable

Bringing clarity to the question of which products are better for the environment and human health

Helping states make sense of the Patient Protection and Affordable Care Act

Implementing Healthcare Reform

2010: Focused on the road ahead.

In this global digital age, our society is bombarded with news and information at a dizzying pace. The problems we face are larger and more complicated than ever. The Keystone Center welcomes the challenge of taking on the most difficult energy, environment, public health, and education issues. We understand the value of taking the time to carefully untangle complicated threads, to bring together the right people to share perspectives, and to promote objectivity, understanding, and action. Serving as independent conveners, we set our clients on the right path, blazing new trails toward positive change.

Eastern Interconnection Planning Collaborative

Working toward shaping the electricity transmission system of the future

Education Policy Roundtable

Dedicated to untangling cross-sector educational efforts

Education in Action

Teaching high school students you're never too young to make a difference

Our 2010 honorees are visionaries who share a passion for change, an understanding of the importance of working with stakeholders, and a long history of commitment to making the world a better place.

**Leadership
in Industry Award**

Michael T. Duke, President and
CEO, Wal-Mart

Presented by Glenn Prickett, The
Nature Conservancy

**Leadership
in the Environment Award**

Robert Socolow, Professor of
Mechanical and Aerospace
Engineering, Princeton University

Presented by U.S. Congressman
Rush Holt

**Leadership
in Government Award**

The Honorable John McCain,
U.S. Senate

Presented by U.S. Senator
Mark Udall

**The Spirit of Keystone
Award**

Gwen Ifill, PBS'
Washington Week

Presented by Shelby Coffey III,
The Freedom Forum

**Leadership
in Education Award**

The Honorable Terrance Carroll,
Speaker of the Colorado State
House of Representatives

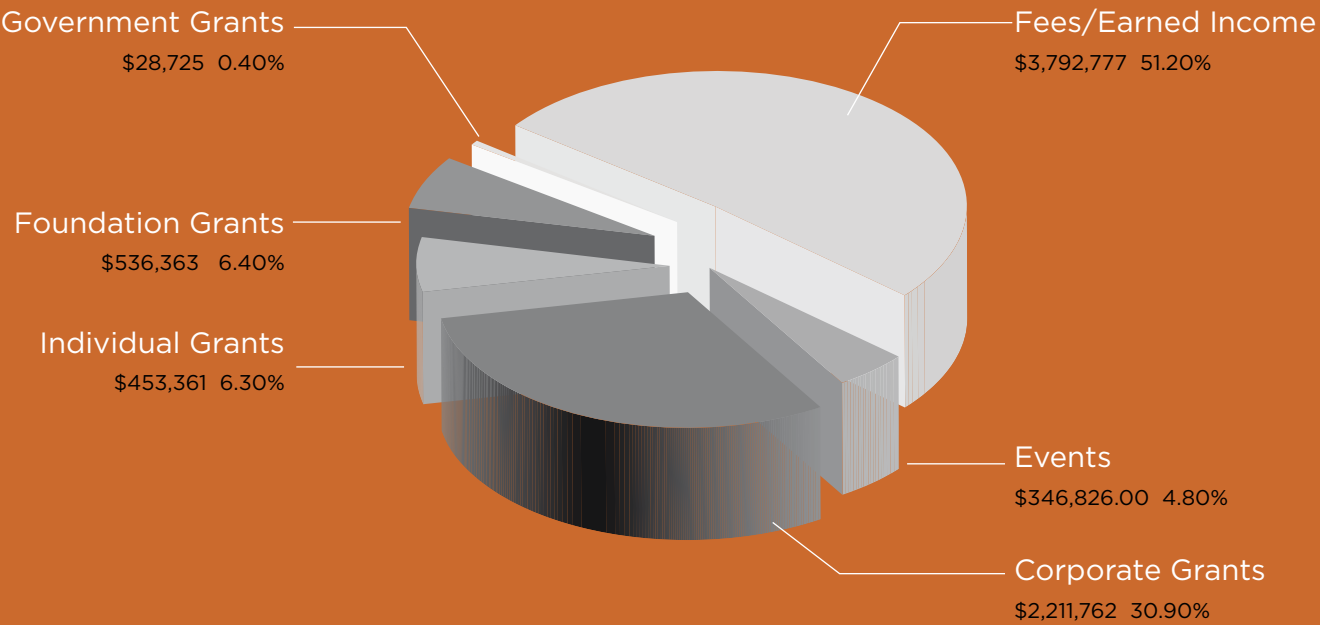
Presented by Kevin Chavous,
Sonnenschein, Nath & Rosenthal



Statement of Financial Position

	2010
Assets	
Cash and cash equivalents	\$536,163
Investments	8,834
Contracts and grants receivable, net	1,313,188
Unconditional promises to give, net	235,500
Prepaid expenses and other assets	46,105
Science School store inventory	8,942
Investments designated for deferred compensation	34,151
Property and equipment, net	3,826,089
Investments restricted to permanent endowment	52,000
Total assets	\$6,060,972
Liabilities	
Accounts payable	\$263,008
Accrued liabilities	232,146
Deferred revenue	49,889
Deferred compensation liability	225,151
Line of credit	444,332
Mortgage note payable	1,787,985
Interest rate swap termination liability	22,869
Total liabilities	\$3,025,380
Net assets	
Unrestricted	\$2,329,802
Temporarily restricted	653,790
Permanently restricted	52,000
Total net assets	\$3,035,592
Total liabilities and net assets	\$6,060,972

Sources of Funding



Consolidated Statement of Activities

The Keystone Center and
The Keystone Center Foundation
Year ended December 31, 2010

	Unrestricted					Total Unrestricted	Temporarily Unrestricted	Permanently Restricted	Total
	Center for Science and Public Policy	Keystone Science School	Center for Education	Administrative	Fundraising				
Revenue, Support, and Gains									
Program revenue	\$ 2,811,577	\$ 870,140	\$ 96,935	\$ -	\$ -	\$ 3,778,652	\$ -	\$ -	\$ 3,778,652
Contributions	9,400	186,108	-	1,150	240,168	436,826	2,732,788		3,169,614
Gross special event revenue	-	-	-	-	327,450	327,450			327,450
Less cost of direct benefits to donors	-	-	-	-	(117,355)	(117,355)			(117,355)
Net special event revenue	-	-	-	-	210,095	210,095			210,095
School store sales	-	14,125	-	-	-	14,125			14,125
Less cost of goods sold	-	(8,572)	-	-	-	(8,572)			(8,572)
Net investment return	-	-	-	-	-	-	3,641		3,641
Miscellaneous income	-	-	-	2,054	-	2,054	-		2,054
Change in value of interest rate swap	-	-	-	(22,869)	-	(22,869)	-		(22,869)
Gain on disposal of property	-	14,144	-	-	-	14,144	-		14,144
Net assets released from restriction due to satisfaction of:									
Time restrictions	-	-	-	-	27,000	27,000	(27,000)		-
Program restrictions	1,261,883	113,947	1,138,337	-	-	2,514,167	(2,514,167)		-
Capital expenditure restrictions	-	316,159	-	-	-	316,159	(316,159)		-
Total revenue	4,082,860	1,506,051	1,235,272	(19,665)	477,263	7,281,781	(120,897)		7,160,884
Expenses:									
Program services	3,541,082	995,888	946,405	-	-	5,483,375	-	-	5,483,375
Administrative	-	-	-	786,969	-	786,969	-	-	786,969
Fundraising	-	-	-	-	409,582	409,582	-	-	409,582
Total expenses	3,541,082	995,888	946,405	786,969	409,582	6,679,926	-	-	6,679,926
Change in net assets before depreciation	541,778	510,163	288,867	(806,634)	67,681	601,855	(120,897)	-	480,958
Depreciation	56,424	62,573	25,579	29,524	20,462	194,562	-	-	194,562
Change in net assets	\$ 485,354	\$ 447,590	\$ 263,288	\$ (836,158)	\$ 47,219	407,293	(120,897)	-	286,396
Total net assets, beginning of year						2,126,509	774,687	52,000	2,953,196
Prior period adjustment						(204,000)	-	-	(204,000)
Total net assets, end of year						\$ 2,329,802	\$ 653,790	\$ 52,000	\$ 3,035,592

ORGANIZATION, FOUNDATION, AND NGO SUPPORT

\$50,000+

3M*
Alcoa*
Altria Group, Inc.*
American Chemistry Council
American Electric Power*
AstraZeneca Pharmaceuticals
Bayer CropScience
Bunge Limited
Cargill Incorporated*
The Dow Chemical Company*
Duke Energy Corporation*
DuPont*
General Mills Corporation*
Monsanto Company*
PG&E Corporation*
Pioneer, a DuPont business*
Syngenta Crop Protection, Inc.*

\$25,000+

Accenture
Chevron Corporation*
CMS Energy Foundation
The Coca-Cola Company*
Deere & Company
Edison Electric Institute*
FedEx
The Kellogg Company
Mars
The Overbrook Foundation
Siemens Corporation
Wal-Mart*
The William and Flora Hewlett Foundation

Copper Environmental Foundation
The Denver Foundation
Domtar Paper Company
Dow Corning Foundation
The Robert N. and Nancy A. Downey Foundation*
DTE Energy Foundation*
ECA Foundation
Electric Power Supply Association
Enbridge Energy Company, Inc.*
General Electric Company*
Georgia-Pacific Co.*
Goldman Sachs
Greenguard Environmental Institute
Hawaiian Electric Company, Inc.
Lockheed Martin Corporation
MeadWestvaco Corporation*
The Curtis and Edith Munson Foundation
Office Depot
OCP Group
PepsiCo
PhRMA
Piedmont Natural Gas
Procter & Gamble Professional
Schlumberger Carbon Services
Shaw Industries, Inc.
Shell Oil Company*
Skadden, Arps, Slate, Meagher & Flom, LLP*
SNR Denton
Staples
Subaru of America Foundation, Inc.
The Summit Foundation*
Sylvania
Unilever Bestfoods
Unisource Worldwide, Inc
United Soybean Board
U.S. Environmental Protection Agency
Vail Resorts ECHO
Van Ness Feldman, PC*
W.R. Grace & Co.*
The Wege Foundation
Weyerhaeuser Company

\$10,000+

Alabama Power
American Coalition for Clean Coal Electricity
American Transmission Company*
Antelope Valley College SB 70 Committee
BASF Corporation
The Bobolink Foundation
Brownstein Hyatt Farber Schreck*
Charles River Associates*
Climax Molybdenum
Colgate-Palmolive Company*

UP TO \$10,000

Agilent Technologies
Alabama School of Fine Arts Foundation
Alpine Bank
American Farm Bureau Federation
American Farmland Trust
American Gas Association

American Wind Energy Association
Anadarko Petroleum Corporation
Antelope Valley Air Quality Management District
AREVA, Inc.
The Ashkin Group
Balch & Bingham LLP
Big Room/Ecolabeling.org
Breckenridge Grand Vacations
Business & Institutional Furniture Manufacturer's Association International
Calpine Corporation
Innovation Center for U.S. Dairy
Cigna
City Market*
Clank Inc.
Colorado Department of Public Health and Environment
Comcast Corporation
Conservation International
Constellation Energy

Indiana Corn Marketing Council
Cotton Incorporated
CropLife America
D.P. Enterprises
Daniels-Houlton Family Foundation*
The Dixie Foundation
Dos Locos Restaurant
Eco Products
El Pomar Foundation
Energen Corporation
Environmental Defense Fund
Erb Institute for Global Sustainable Enterprise - University of Michigan
FirstBank of Summit County
Five Winds International
Florida Municipal Power Agency
FMC Corporation
The Gabriel Company
GDF SUEZ Energy North America, Inc.
Irving S. Gilmore Foundation
Green Electronics Council
Green Seal, Inc.
Grocery Manufacturers of America
The Herman and Goldie Halpin

Foundation
Haworth
Henhouse Coffee Inc.
Institute for Systemic Change
Irrigation Association
JL Ventures Inc
Johnson & Johnson*
S. C. Johnson & Son, Inc.
Jones Apparel Group
Kalamazoo Community Foundation
Keystone Citizens League
Kinder Morgan*
LBYD, Inc.
Lockheed Martin Aeronautics
Manomet Center for Conservation Sciences
Mattie B's LTD
Merck Institute for Science Education*
Mojave Environmental Education Consortium
National Association of State

Procurement Officials
National Association of Utility Commissioners
National Center for Improvement of Educational Assessment
National Corn Growers Association
National Potato Council
Natural Resources Conservation Service
Natural Resources Defense Council
The Nature Conservancy
Neils Lunceford, Inc.
Network For Good
The North Face
NRG Energy
Partners in Education
Peak-A-Boo Toys
Play Homes, Inc.
PNC Foundation
PNM Resources*
PPG Industries Foundation
PwC
R.W. Beck, Inc.*
The Rossetter Foundation*
Saginaw Community Foundation

Salt River Project
Sanitation Districts of Los Angeles County*
Santa Monica Office of Sustainability and Environment
Slifer Smith & Frampton
SME Education Foundation
Indiana Soybean Alliance
St. Clair Energy
Summit County Rotaract
Summit County Rotary Foundation*
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Learn more about The Keystone Center and our programs at keystone.org

The Keystone Center

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