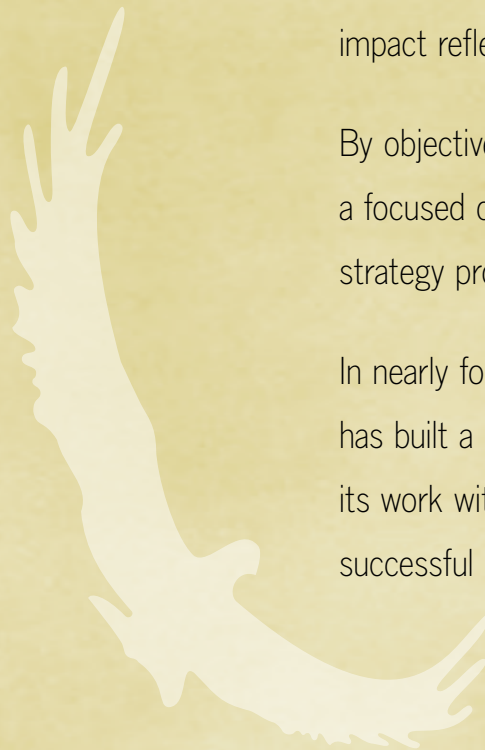




THE KEYSTONE CENTER

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Annual Report



THE KEYSTONE CENTER'S The Keystone Center's exceptional combination of experience, expertise, and demonstrated impact reflects more than 35 years as a national leader in high-level process design and facilitation.

By objectively analyzing and advising on issues, identifying key leaders and decision-makers, and using the framework of a focused collaborative approach, Keystone helps craft lasting policy solutions with significant impact. Keystone's unique strategy provides a blueprint for decision-makers and leaders to address some of today's most pressing issues.

In nearly four decades of designing effective conflict management strategies for complex, contentious issues, Keystone has built a portfolio of substantive work in energy, environment, education, health, and agriculture. Keystone accomplishes its work with **THREE COMPLEMENTARY APPROACHES** which reflect the diverse strategies utilized in leadership and successful issue resolution.

1

Dialogue & Consensus Building

The Keystone Dialogue approach is a carefully crafted process that brings together key public, private, and civic sector thought leaders and decision-makers who can forge alliances, make decisions, and influence the trajectory of challenging issues. Keystone Dialogues are intended to advance practical solutions to meet negotiated goals.

2

Public Engagement and Outreach

Keystone designs and executes public meetings on every scale – from small focus groups to state and regional outreach – to gather input, share information, or educate on policy decisions. The Keystone Center provides process design, facilitation, electronic polling, synthesis, and dissemination of results. design and execute public meetings on every scale – from small focus groups to state and regional outreach – to gather input, share information, or educate on policy decisions. The Keystone Center provides process design, facilitation, meeting registration, electronic polling, synthesis, and dissemination of results.

3

Leadership and Capacity Building

The generation graduating from college today has only known political divisiveness and governmental gridlock. By bringing collaborative decision-making programs to students poised to enter the workforce, Keystone is helping prepare a generation of leaders and constituents with the skills necessary to work constructively with diverse groups and interests.

Keystone also works with in a variety of institutions within government and industry to design executive-level professional development opportunities aimed at teaching collaborative decision-making approaches and effective outreach to non-governmental and advocacy communities.

THE KEYSTONE CENTER
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2012 AND 2011

ASSETS	2012	2011
Cash and cash equivalents	\$ 501,552	\$ 504,406
Investments	15,563	7,779
Contracts and grants receivable, net	418,487	853,308
Promises to give, net	357,715	221,800
Prepaid expenses and other assets	72,887	55,234
Science school store inventory	13,399	10,978
Funds held in trust for others	25,000	-
Investments designated for deferred compensation	-	47,195
Property and equipment, net	3,093,114	3,670,585
Endowment investments	50,000	52,000
Total assets	\$ 4,547,717	\$ 5,423,285

LIABILITIES AND NET ASSETS	2012	2011
Accounts payable	\$ 209,532	\$ 108,491
Accrued liabilities	164,567	142,783
Funds held in trust for others	25,000	-
Deferred revenue	107,600	48,634
Deferred compensation liability	182,000	226,195
Mortgage note payable	1,726,606	1,758,319
Interest-rate swap	236,896	192,570
Total liabilities	\$ 2,652,201	\$ 2,476,992

NET ASSETS	2012	2011
Unrestricted	\$ 678,242	\$ 2,006,526
Temporarily restricted	1,167,274	887,767
Permanently restricted	50,000	52,000
Total net assets	1,895,516	2,946,293
Total liabilities and net assets	\$ 4,547,717	\$ 5,423,285

THE KEYSTONE CENTER
CONSOLIDATED STATEMENTS OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2012

	Unrestricted				Total Unrestricted	Temporarily Restricted	Permanently Restricted	Total 2012	Total 2011
	Center for Science and Public Policy	Keystone Science School	Administrative	Fundraising					
REVENUE, SUPPORT, AND GAINS									
Program revenue	\$ 2,198,216	\$ 1,074,157	\$ 627	\$ -	\$ 3,273,000	\$ -	\$ -	\$ 3,273,000	\$ 4,362,752
Contributions	1,625			327,662	329,287	3,271,115	-	3,600,402	3,414,880
Gross special event revenue				459,300	459,300	30,000	-	489,300	428,469
Less cost of direct benefits to donors	-	-	-	(85,740)	(85,740)	-	-	(85,740)	(91,948)
Net special event revenue	-	-	-	373,560	373,560	30,000	-	403,560	336,521
Science school store sales	-	13,783	-	-	13,783	-	-	13,783	15,115
Less cost of goods sold	-	(14,598)	-	-	(14,598)	-	-	(14,598)	(11,271)
Net Science school store sales	-	(815)	-	-	(815)	-	-	(815)	3,844
Net investment return	-	-	-	-	-	5,784	-	5,784	(1,055)
Miscellaneous income	-	-	4,683	-	4,683	-	-	4,683	3,764
Change in value of interest rate swap	-	-	(44,326)	-	(44,326)	-	-	(44,326)	(169,701)
Net assets released from restrictions	1,805,437	1,213,094	-	10,861	3,029,392	(3,027,392)	(2,000)	-	-
Total revenue, support, and gains	4,005,278	2,286,436	(39,016)	712,083	6,964,781	279,507	(2,000)	7,242,288	7,951,005

**THE KEYSTONE CENTER
CONSOLIDATED STATEMENTS OF ACTIVITIES (CONT.)
YEAR ENDED DECEMBER 31, 2012**

	Center for Science and Public Policy	Keystone Science School	Administrative	Fundraising	Total Unrestricted	Temporarily Restricted	Permanently Restricted	Total 2012	Total 2011
EXPENSES									
Program Services	\$ 4,147,757	\$ 2,010,491	\$ -	\$ -	\$ 6,158,248	\$ -	\$ -	\$ 6,158,248	\$ 6,591,296
Administrative	-	-	1,202,974	-	1,202,974	-	-	1,202,974	978,024
Fundraising	-	-	-	321,044	321,044	-	-	321,044	280,573
Total Expenses	4,147,757	2,010,491	1,202,974	321,044	7,682,266	-	-	7,682,266	7,849,893
CHANGE IN NET ASSETS BEFORE DEPRECIATION AND IMPAIRMENT LOSS									
	(142,479)	275,945	(1,241,990)	391,039	(717,485)	279,507	(2,000)	(439,978)	101,112
Depreciation	1,975	77,219	116,943	-	196,137	-	-	196,137	190,411
Impairment Loss	-	-	414,662	-	414,662	-	-	414,662	-
CHANGE IN NET ASSETS	\$ (144,454)	\$ 198,726	\$(1,773,595)	\$ 391,039	(1,328,284)	279,507	(2,000)	(1,050,777)	(89,299)
Net Assets, Beginning of Year					2,006,526	887,767	52,000	2,946,293	3,035,592
Net Assets, End of Year					\$ 678,242	\$ 1,167,274	\$ 50,000	\$ 1,895,516	\$ 2,946,293

2012 Donors

FOUNDATION, GOVERNMENT, & NGO DONORS

\$50,000+

The Nature Conservancy

\$49,999-\$25,000

American Chemistry Council

American Farm Bureau Federation

Richard Lounsbery Foundation

\$24,999-\$10,000

The Bobolink Foundation

Copper Environmental Foundation

The Cotton Foundation

The Robert N. and Nancy A. Downey
Foundation

DTE Energy Foundation

Environmental Defense Fund

Family and Intercultural Resource Center

The Fertilizer Institute

Florida Municipal Power Agency

Great Lakes Fishery Trust

Illinois Soybean Association

Indiana Soybean Alliance; Indiana Corn
Marketing Council

The Henry J. Kaiser Family Foundation

Lake County Schools

National Association of Wheat Growers

National Audubon Society, Inc.

National Potato Council

The Summit Foundation

The Wege Foundation

World Wildlife Fund

UP TO \$10,000

Alexander C. & Tillie S. Speyer Foundation

American Gas Association

American Soybean Association

Anna Marie & Robert F. Shapiro Family
Foundation

Antelope Valley Air Quality Management
District

Antelope Valley College SB 70 Committee

Aurora Water

Baltimore Community Foundation

Big Room/Ecolabeling.org

Carwill Foundation

Centura Health

Colorado Division of Reclamation, Mining, and
Safety

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Dartmouth Football

Denver Water

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Office Depot
PG&E Corporation
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The Dow Chemical Company
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FedEx
Kellogg Company
Land O'Lakes
Mars Incorporated
OCP Group
Piedmont Natural Gas
Shell Oil Company
Unilever Bestfoods
Walmart

\$10,000 - \$24,999

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American Transmission Company
Anadarko Petroleum Corporation
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