

Nori Program Transparency Documentation

Principles for Transparency - Agricultural Climate Markets Collaborative¹

Principles for Transparency²

Farm and entity eligibility for programs

Producer eligibility requirements can be found on the Supplier Requirements page:

<https://nori.com/suppliers/farmers/requirements>

Contract obligations for program participants

Soil organic carbon removal credit that requires the carbon be sequestered in the soil for ten years.

Asset types generated by a program

Soil organic carbon removal credits

Standards used by the program developer

Nori has its own methodology

Data required from program participants

30 years of field by field, year by year data about cropping systems and rotations, fertilizer usage, liming, burning and water usage

Models used to generate credits

Greenhouse Gas Implementation Tool supported by IndigoAg

Ownership and transferability of the credits generated

The person who signs the contract owns the credits. This can be a farmer or an aggregator of credits. Credits cannot be transferred.

Program participant financial obligations and payments

Suppliers are responsible for the cost of verification. Nori charges \$25 per credit - \$20 of that is paid to the farmer

Data ownership and privacy

Nori does not own any of the farmer's data

Contractual implications of noncompliance and acts of God

¹ More on the Agricultural Climate Markets Collaborative can be found here:

<https://www.keystone.org/agclimatemarkets/>

² The full descriptions of the Principles for Transparency can be found here: <http://www.keystone.org/wp-content/uploads/2022/06/ACMC-Principles-for-Transparency-Final.pdf>

If there is a reversible due to an act of God the farmer is not responsible for replacing the lost carbon. If the release of carbon is deliberate, Nori will have a claim against the farmer and may ask that the farmer pays for new carbon removal.

Required relationship between program developer and participant

Nori does not prescribe a relationship between the developer and farmer.